

**Education Credits**  
**(Hope and Lifetime Learning Credits)**

► See instructions.  
► Attach to Form 1040 or Form 1040A.

OMB No. 1545-1618

**2003**

Attachment  
Sequence No. **50**

Your social security number

**Caution:** You **cannot** take both an education credit and the tuition and fees deduction (Form 1040, line 26, or Form 1040A, line 19) for the **same student** in the same year.

**Part I Hope Credit.** **Caution:** You **cannot** take the Hope credit for more than **2** tax years for the **same student**.

<b>1</b>	(a) Student's name (as shown on page 1 of your tax return) First name Last name	(b) Student's social security number (as shown on page 1 of your tax return)	(c) Qualified expenses (see instructions). <b>Do not</b> enter more than \$2,000 for each student.	(d) Enter the <b>smaller</b> of the amount in column (c) or \$1,000	(e) Subtract column (d) from column (c)	(f) Enter one-half of the amount in column (e)
<b>2</b>	Add the amounts in columns (d) and (f)			<b>2</b>		
<b>3</b>	Tentative Hope credit. Add the amounts on line 2, columns (d) and (f). If you are taking the lifetime learning credit for another student, go to Part II; otherwise, go to Part III ►					<b>3</b>

**Part II Lifetime Learning Credit**

<b>4</b>	(a) Student's name (as shown on page 1 of your tax return) First name Last name	(b) Student's social security number (as shown on page 1 of your tax return)	(c) Qualified expenses (see instructions)
<b>5</b>	Add the amounts on line 4, column (c), and enter the total		<b>5</b>
<b>6</b>	Enter the <b>smaller</b> of line 5 or \$10,000		<b>6</b>
<b>7</b>	Tentative lifetime learning credit. Multiply line 6 by 20% (.20) and go to Part III ►		<b>7</b>

**Part III Allowable Education Credits**

<b>8</b>	Tentative education credits. Add lines 3 and 7	<b>8</b>	
<b>9</b>	Enter: \$103,000 if married filing jointly; \$51,000 if single, head of household, or qualifying widow(er)	<b>9</b>	
<b>10</b>	Enter the amount from Form 1040, line 35*, or Form 1040A, line 22	<b>10</b>	
<b>11</b>	Subtract line 10 from line 9. If zero or less, <b>stop</b> ; you cannot take any education credits	<b>11</b>	
<b>12</b>	Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er)	<b>12</b>	
<b>13</b>	If line 11 is equal to or more than line 12, enter the amount from line 8 on line 14 and go to line 15. If line 11 is less than line 12, divide line 11 by line 12. Enter the result as a decimal (rounded to at least three places)		<b>13</b> × .
<b>14</b>	Multiply line 8 by line 13		<b>14</b>
<b>15</b>	Enter the amount from Form 1040, line 43, or Form 1040A, line 28		<b>15</b>
<b>16</b>	Enter the total, if any, of your credits from Form 1040, lines 44 through 46, or Form 1040A, lines 29 and 30		<b>16</b>
<b>17</b>	Subtract line 16 from line 15. If zero or less, <b>stop</b> ; you cannot take any education credits		<b>17</b>
<b>18</b>	<b>Education credits.</b> Enter the <b>smaller</b> of line 14 or line 17 here and on Form 1040, line 47, or Form 1040A, line 31		<b>18</b>

\*See Pub. 970 for the amount to enter if you are filing Form 2555, 2555-EZ, or 4563 or you are excluding income from Puerto Rico.